

# LSSU

## GIFT-IN-KIND REPORT INFORMATION

Lake Superior State University would like to take this opportunity to express our appreciation for your gift to the university. Formal acknowledgment is separate from this form to ensure accuracy in reporting your gift to the Lake Superior State University's Board of Trustees.

**Please provide the following information to be reported to the LSSU Board of Trustees:**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

*Description and estimated fair market value of gift:*

Description: \_\_\_\_\_

Value: \_\_\_\_\_

Donor Contact Name (please print): \_\_\_\_\_

Donor Signature: \_\_\_\_\_

Note: By signing this form, the donor acknowledges to the University that they have the legal right to transfer this property. Further the donor certifies that this property is "free and clear" of all liens, judgements, debt, is not used as collateral on any loan or any other fiscal instrument, and is removed from the inventory of any business or corporation located anywhere in the world. The University will assume that this property is completely unencumbered and will aid any government, agency or corporation if this is not the case.

It is the donor's responsibility to insure the proper forms are filed with the Internal Revenue Service (US) or Revenue Canada and to incur any costs for appraisal(s) if required as stipulated by IRS guidelines and/or the LSSU gift policy.

Date Received: \_\_\_\_\_

Gift Received by: \_\_\_\_\_

*Please print name – LSSU staff accepting Gift-in-kind contribution*

Office Date Rec'd: \_\_\_\_\_

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