

Donor B. Smith Scholarship

Name: The name of this annual scholarship shall be the *<Donor B. Smith Scholarship>*.

Purpose: The purpose of this scholarship is to provide financial assistance to a student majoring in any course of study at Lake Superior State University.

Donor

Background: <Provided by Donor>

Amount: This named scholarship shall be established with an annual gift of \$1,200.00 to be given to one (1) recipient each year. Additional funds may be contributed at any time. The donor agrees to fund the named scholarship for a period of at least three years.

Custody of Funds:

The LSSU Foundation, as trustee of this account, shall keep records of all activities in this named account and shall make periodic reports to the donor. The <scholarship> shall be part of the annual audit of the LSSU Foundation and in compliance with all LSSU policies.

Eligibility: Successful candidates: (Sample Options)

- Must be a full-time student majoring in any course of study
- Must have a minimum 3.0 GPA
- This is a non-renewable award, however, past recipients may be considered

Funding for the annual scholarship must be received on or before February 1 of the current year to award for the upcoming academic year.

Selection

Committee: The LSSU Financial Aid Office will act as the selection committee and will follow general university scholarship policy in the selection of the scholarship recipients based on criteria developed in conjunction with the donor.

Publicity: Publicity is approved and encouraged in regards to this scholarship, future gifts and allocation of funds.

Changes: If changes within the University make the purpose of the criteria as designated no longer applicable, the LSSU Foundation, in consultation with the donor or their representative, may revise to meet the intent of the scholarship, the intent of the law, and/or the highest priority needs of Lake Superior State University.

Dr. Lynn Gillette, Interim LSSU President

Date

Donor B. Smith

Date